

STANDARD VAPE CORPORATION

FINANCIAL REPORT FOR THE PERIOD ENDED JUNE 30, 2021



We provide Banking &
Payment Apps

With ff24.Pay and ff24.Payments we provide easy access
to Standard-Banking-Products and Payment Processing.



**Disclosure Statement Pursuant to the Pink Basic Disclosure
Guidelines**

STANDARD VAPE CORPORATION

A Nevada Corporation

Uhlandstrasse 165/166, Berlin 10719, Federal Republic of Germany

+49 307 262 1571

ff24pay-corp.com

SIC Code - 7389

Quarterly Report for the Period Ended:

June 30, 2021 (the "Reporting Period")

As of June 30, 2021, the end of the reporting period, the number of shares outstanding of our Common Stock was: 138,256,970.

As of March 31, 2021, the end of the prior reporting period, the number of shares outstanding of our Common Stock was: 463,424,470.

As of December 31, 2020, the end of our latest fiscal year, the number of outstanding shares of our Common Stock was: 463,174,470.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes No (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes No

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes No

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

The first name of the Issuer was Xuan Wu International Group Holding Company; its name changed on January 31, 2020.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g., active, default, inactive):

The Issuer was incorporated in the state of Nevada on December 29, 2008 as Xuan Wu International Group Holding Company and its status is active.

The following changes to its Articles of Incorporation by amendment or designation have been:

On February 22, 2018, the Issuer amended its Articles to increase its authorized capital stock to two billion shares, par value \$0.0001 per share and designated 1,990,000,000 shares as a sole class of common stock and 10,000,000 shares as preferred stock to be further designated from time to time in the sole discretion of the Board of Directors; May 3, 2018, the Board of Directors designated 300,000 shares of preferred stock as Class A Convertible Preferred Stock having conversion into and voting rights of 2,500 shares of common stock.

On May 29, 2019, the Board of Directors designated 100,000 shares of Class B Convertible Preferred Stock, each Class B Preferred share is convertible into and has the voting rights of 10 shares of common stock and each Class B share has a liquidation preference of \$1.00. On the same date the Board of Directors designated 100,000 shares of Class C Convertible Preferred Stock, each Class C Preferred share is convertible into and has the voting rights of 50 shares of common stock and each share has a liquidation preference of \$10.00 per share.

October 15, 2019 the Issuer filed an amendment changing its name to Standard Vape Corporation effective upon FINRA approval which occurred on January 31, 2020.

On March 11, 2021 the Issuer filed a Designation for Series D Convertible Voting Preferred Stock thereby designating 100,000 shares each convertible into 12,418 common shares and with voting rights equivalent to 12,418 common shares. Each share carries a \$1.00 liquidation preference.

In exchange for new subsidiaries, FF24 Ventures GmbH, and FF24 Merchant Services GmbH (both incorporated and domiciled in Germany), the Company on May 10, 2021 issued 100,000 shares of Series D Preferred Stock to Fast Finance 24 Holding AG, a German public company. The Class D Preferred shares constitute 90% of the voting power of the Company.

Issuer is active

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past

five years?

No: Yes:

2) Security Information

The stated par value of common and preferred shares is \$0.0001

	June 30, 2021	December 31, 2020	Change
Common Shares			
Security Symbol	SVAP	SVAP	
CUSIP	85423F106	85423F106	
Authorized:	1,990,000,000	1,990,000,000	
Outstanding:	138,256,970	463,174,470	(324,917,500)
Freely Tradable (public float):	29,218,270	4,966,200	24,252,070
Number of record holders:	95	84	11
Number of beneficial holders owning at least 100 shares:	95	84	11

	June 30, 2021	December 31, 2020	Change
Class A Preferred Shares			
Security Symbol	None	None	
CUSIP	None	None	
Authorized:	300,000	300,000	
Outstanding:	-	92,625	(92,625)
Freely Tradable (public float):	N/A	N/A	
Number of record holders:	-	11	(11)
Number of beneficial holders owning at least 100 shares:	-	11	(11)
Class B Preferred Shares			
Security Symbol	None	None	
CUSIP	None	None	
Authorized:	100,000	100,000	
Outstanding:	-	25,000	(25,000)
Freely Tradable (public float):	N/A	N/A	
Number of record holders:	-	1	(1)
Number of beneficial holders owning at least 100 shares:	-	1	(1)
Class C Preferred Shares			
Security Symbol	None	None	
CUSIP	None	None	
Authorized:	100,000	100,000	
Outstanding:	0	0	0
Freely Tradable (public float):	N/A	N/A	
Number of record holders:	0	0	0
Number of beneficial holders owning at least 100 shares:	0	0	0

	June 30, 2021	December 31, 2020	Change
Series D Preferred Shares			
Security Symbol	None	None	
CUSIP	None	None	
Authorized:	100,000	-	100,000
Outstanding:	100,000	0	0
Freely Tradable (public float):	N/A	N/A	
Number of record holders:	1	0	100,000
Number of beneficial holders owning at least 100 shares:	1	0	100,000

Undesignated Preferred Shares

Security Symbol	None	None	
CUSIP	None	None	
Authorized:	9,400,000	9,500,000	(100,000)
Outstanding:	0	0	0
Freely Tradable (public float):	N/A	N/A	
Number of record holders:	0	0	0
Number of beneficial holders owning at least 100 shares:	0	0	0

Transfer Agent

Name: VSTOCK TRANSFER, LLC, 18 Lafayette Place, Woodmere, NY 11598

Phone: 212-828-8436

Email: info@vstocktransfer.com

Is the Transfer Agent registered under the Exchange Act? Yes: No:

List any restrictions of on transfer of security: Rule 144 on 109,038,7000 restricted shares

Describe any trading suspension orders issued by the SEC in past 12 months: None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On March 26, 2019, the Company sold its trademarks to its Licensee M&D Distributors, Inc. and acquired Nano

Vape Corporation (“NVC” or “Nano Vape”). Nano Vape is engaged in the development of proprietary vaping technology. The terms of the acquisition resulted in John Fruhmann returning his 300,000 shares of Class A Preferred Stock to Treasury and the issuance of 250,000 shares of the Class A Preferred Stock to the shareholders of Nano Vape in exchange for all issued and outstanding securities of Nano Vape. John Fruhmann resigned as director of the Company and was replaced by Dr. Melvin “Mel” Ehrlich. John remained as President. The result of this acquisition was a change in control.

On April 19, 2019, the Company divested the business of Xuan Wu International Group, Inc. Effective 1/31/2020 FINRA approved the Company’s request to change its name to Standard Vape Corp. from Xuan Wu International Group Holding Company. In April, 2020, the Issuer formed Neo Virucide, Inc., a Wyoming corporation, as a wholly-owned subsidiary.

On March 25, 2021, the Board appointed two new directors, Daniel Fisher and Elizabeth Ehrlich Kellogg. Immediately thereafter Dr. Mel. Ehrlich resigned from the Board of Directors.

In exchange for new subsidiaries, FF24 Ventures GmbH, and FF24 Merchant Services GmbH (both incorporated and domiciled in Germany), the Company on May 10, 2021 issued 100,000 shares of Series D Preferred Stock to Fast Finance 24 Holding AG, a German public company. Nano Vape Corporation and Neo Virucide, Inc. are scheduled to be returned to their previous owners. On May 10, 2021 Daniel Fisher and Elizabeth Ehrlich Kellogg resigned and were replaced by Mr. Armin Dartsch, who is the Chairman of Fast Finance Holding's Supervisory Board and a practicing lawyer, will also become the Company Secretary. SVAP's long-serving President, Mr. John F. Fruhmann, also resigned and was replaced by Mr. Andreas Garke, CEO and co-founder of FF24 Holding. The Chief Financial and Accounting Officer will be Mr. Sayed Muhammad Iqbal.

3) Issuance History

A. Changes to the Number of Outstanding Shares

Number of Shares

Outstanding 7/1/2019

Security

25,308,700 Common stock
 250,000 Preferred Stock Class A
 0 Preferred Stock Class B
 0 Preferred Stock Class C
 0 Preferred Stock Series D
 0 Undesignated Preferred Stock

There were forty four common stock issuances/transactions during the past two years (including twenty two transactions during the last quarter).

Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting/ investment control disclosed).	Reason for share issuance (e.g., for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
10/7/2019	New Issuance	1,000,000	Common	0.00	Yes	Jenny Holman	Debt Conversion	Restricted	None
2/20/2020	New Issuance	137,500,000	Common	0.00	Yes	Daniel Fisher	Pref A Conversion	Restricted	None
2/20/2020	New Issuance	61,875,000	Common	0.00	Yes	Roger L. Fidler	Pref A Conversion	Restricted	None
2/26/2020	New Issuance	9,144,860	Common	0.00	Yes	Bradley W. Fidler	Debt Conversion	Restricted	None
2/29/2020	New Issuance	17,960	Common	0.00	Yes	Ann C. Copeland	Debt Conversion	Restricted	None
2/29/2020	New Issuance	273,170	Common	0.00	Yes	Annika Zimke	Debt Conversion	Restricted	None
2/29/2020	New Issuance	1,464,650	Common	0.00	Yes	Bryce Boucher	Debt Conversion	Restricted	None
2/29/2020	New Issuance	273,170	Common	0.00	Yes	Chrysalis Management, LLC / George Matarazzo	Debt Conversion	Restricted	None
2/29/2020	New Issuance	17,960	Common	0.00	Yes	Diane Fruhmman	Debt Conversion	Restricted	None
2/29/2020	New Issuance	35,920	Common	0.00	Yes	Jennifer S. Holman	Debt Conversion	Restricted	None
2/29/2020	New Issuance	35,920	Common	0.00	Yes	Kathryn Fruhmman	Debt Conversion	Restricted	None
2/29/2020	New Issuance	1,449,300	Common	0.00	Yes	Off Balance D.O.O. / Beograd Vracar	Debt Conversion	Restricted	None

Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting/ investment control disclosed).	Reason for share issuance (e.g., for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type
2/29/2020	New Issuance	17,960	Common	0.00	Yes	Rosellen M. Castellano	Debt Conversion	Restricted	None
2/29/2020	New Issuance	1,307,340	Common	0.00	Yes	Trend D.O.O. / Igor Bonderencko	Debt Conversion	Restricted	None
3/2/2020	New Issuance	69,062,500	Common	0.00	Yes	Dr. Mel Ehrlich	Pref A Conversion	Restricted	None
3/2/2020	New Issuance	62,500,000	Common	0.00	Yes	Elizabeth Ehrlich Kellogg	Pref A Conversion	Restricted	None
3/2/2020	New Issuance	62,500,000	Common	0.00	Yes	James Ehrlich	Pref A Conversion	Restricted	None
3/5/2020	New Issuance	9,000,000	Common	0.00	Yes	EW Partners Ltd/Oliver Templeton	Debt Conversion	Restricted	None
4/2/2020	New Issuance	9,500,000	Common	0.00	Yes	Marc Weber	Debt Conversion	Restricted	None
4/2/2020	New Issuance	890,060	Common	0.00	Yes	Pivo Associates, Inc./Richard Oravec	Debt Conversion	Restricted	None
4/2/2020	New Issuance	10,000,000	Common	0.00	Yes	Vantage Consulting Ltd/Tuyen Pham.	Debt Conversion	Restricted	None
3/25/2021	New Issuance	250,000	Common	0.00	Yes	Chrysalis Management, LLC / George Matarazzo	Preferred B Stock Conversion	Restricted	None
5/4/2021	New Issuance	6,250,000	Common	0.00	Yes	Daniel Ehrlich	Pref A Conversion	Restricted	None
5/4/2021	New Issuance	1,875,000	Common	0.00	Yes	Dr Mahantesh Navati	Pref A Conversion	Restricted	None
5/4/2021	New Issuance	625,000	Common	0.00	Yes	Jyothishree T. Jayadeva	Pref A Conversion	Restricted	None
5/4/2021	New Issuance	1,250,000	Common	0.00	Yes	Moise Mehraban	Pref A Conversion	Restricted	None
5/4/2021	New Issuance	1,250,000	Common	0.00	Yes	Murray Froikin	Pref A Conversion	Restricted	None
5/5/2021	New Issuance	625,000	Common	0.00	Yes	Alan A. Alfieri	Pref A Conversion	Restricted	None
5/5/2021	New Issuance	625,000	Common	0.00	Yes	Americo Graziosi	Pref A Conversion	Restricted	None
5/5/2021	New Issuance	100,000	Common	0.00	Yes	John R. Cichy	Stock Based Compensation	Restricted	None

5/5/2021	New Issuance	1,250,000	Common	0.00	Yes	Paul Barbooie	Pref A Conversion	Restricted	None
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Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting/ investment control disclosed).	Reason for share issuance (e.g., for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type
5/5/2021	New Issuance	5,218,750	Common	0.06	Yes	Roger L. Fidler	Debt Conversion	Restricted	None
5/5/2021	New Issuance	1,250,000	Common	0.00	Yes	Waleed M Abuzeid, MD	Pref A Conversion	Restricted	None
5/5/2021	New Issuance	50,000	Common	0.05	No	Waleed M. Abuzeid, M.D.	Stock Based Compensation	Restricted	None
5/6/2021	New Issuance	670,713	Common	0.05	No	Air Biscuit Industries, Ltd./ Roger L. Fidler	Debt Conversion	Restricted	None
5/6/2021	New Issuance	50,000	Common	0.05	No	Carol Novotney, DVM	Stock Based Compensation	Restricted	None
5/6/2021	Cancellation	(123,750,000)	Common	0.00	No	Daniel Fisher	Not Applicable	Restricted	None
5/6/2021	New Issuance	50,000	Common	0.05	No	Jimmy K. Lee, MD	Stock Based Compensation	Restricted	None
5/6/2021	New Issuance	430,537	Common	0.05	No	Keith, Bayley, Rogers & Co. Ltd./Graham Atthill-Beck	Stock Based Compensation	Restricted	None
5/6/2021	Cancellation	(55,350,000)	Common	0.00	No	Melvin Ehrlich	Not Applicable	Restricted	None
5/6/2021	New Issuance	550,000	Common	0.05	Yes	Roger L Fidler	Stock Based Compensation	Restricted	None
5/6/2021	Cancellation	(55,687,500)	Common	0.00	No	Roger L Fidler	Not Applicable	Restricted	None
5/7/2021	Cancellation	(56,250,000)	Common	0.00	No	Elizabeth Ehrlich Kellogg	Not Applicable	Restricted	None
5/7/2021	Cancellation	(56,250,000)	Common	0.00	No	James Ehrlich	Not Applicable	Restricted	None

There was two preferred stock issuances/transactions during the past two years:

Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g., for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type
7/11/2019	New Issuance	25,000	Preferred B	1.00	No	Chrysalis Management, GmbH/ George Matarazzo	Private	Restricted	Regulation S
5/10/2021	New Issuance	100,000	Preferred D	2.50	No	Fast Finance 24 Holding AG/ Armin Dartsch & Ole Jensen	Acquisition of FF24 Ventures GmbH & FF24 Merchant Services GmbH	Restricted	Regulation S

<u>Number of Shares</u>	<u>Security</u>
138,256,970	Common stock
0	Preferred Stock Class A
0	Preferred Stock Class B
0	Preferred Stock Class C
100,000	Preferred Stock Series D
0	Undesignated Preferred Stock

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

- B. The financial statements for this reporting period were prepared by (name of individual)¹: John Della Donna, CPA of the accountancy firm of JDDA CPA, LLC of Atlanta, GA (No relationship to Issuer)

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

5) Issuer's Business, Products and Services

Forward-Looking Statements

The information contained herein includes certain “forward-looking” statements within the meaning of Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. You can identify these and other forward-looking statements by the use of words such as “anticipates,” “expects,” “intends,” “plans,” “predicts,” “believes,” “seeks,” “estimates,” “may,” “might,” “will,” “should,” “would,” “could,” “potential,” “future,” “continue,” “ongoing,” “forecast,” “project,” “target” or similar expressions, and variations or negatives of these words. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this report. These forward- looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or our predictions. Although we believe the expectations reflected in these forward- looking statements are reasonable, such expectations cannot guarantee future results, levels of activity, performance or achievements.

Forward-looking statements included in this report and all subsequent written or oral forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements speak only as of the date made, other than as required by law, and we undertake no obligation to publicly update or revise any forward- looking statements, whether because of new information, future events or otherwise.

¹ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

ISSUER'S BUSINESS, PRODUCTS AND SERVICES:

Standard Vape Corporation., (“Standard”) was incorporated on December 30, 2008 under the laws of the State of Nevada as Xuan Wu International Group Holding Company and changed its name to Standard Vape Corporation on 1/31/2020.

On 12/13/17, the Company decided to return its Chinese wholly-owned subsidiary, Xuan Wu International Group Inc., to its former owners. The return of that business to the former owners was accomplished in 2019. The Company acquired a tobacco licensing company that profits from an uptick in interest in classic pipe smoking brands. On 3/28/19 Xuan Wu entered into a definitive sale contract with Bethlehem IP Holdings, Inc., an entity controlled by the Swedish Tobacco Group (“STG”). STG acquired the entire catalogue of trademarks of XNWU’s wholly owned subsidiary The Standard Tobacco Company of Pennsylvania, Ltd. for cash consideration of Fifty Thousand Dollars. The catalogue of trademarks includes iconic trade names *War Horse*, *John Cotton’s*, *Bengal Slices*, *Dobie’s*, and *Murray’s*. These formerly British pipe tobacco brands were revived and sold by Pipes and Cigars under the Standard Tobacco name. Standard Tobacco retains the rights to use these marks on certain products outside the tobacco industry if it should choose to do so. On the same date, 3/28/19, the Company acquired Nano Vape Corporation (“Nano”), which was formed in 2019 to exploit vaping technology; a portion of which is the subject of patent application filed in March 2020, and which has been abandoned. Due to the lack of success in development of the vaping device and fluid, SVAP plans to return ownership of Nano to its former shareholders in exchange for those shareholders converting any outstanding Class A Preferred Stock into Common Stock and agreeing to cancel 90% of all common shares held by those holders. Pursuant to these actions the product development and license agreement NMB Therapeutics, Inc. (“NMB”) was terminated. Nano Vape Corporation was formed in 2019 to exploit vaping technology that is expected to eliminate some, and lessen more, of the objections that have been posed by the United States Food and Drug Administration (“FDA”) concerning vaping. The Company discontinued its vaping technology business and wrote down those assets to zero during 2021, after it acquired two German subsidiaries.

The Company acquired FF24 Merchant Services GmbH (the ‘FinTech companies’) and FF24 Ventures GmbH during the second quarter. These companies offer:

ff24payments.com

ff24payments.com is a modern, scalable real-time payment platform that grows with every company and offers innovative solutions, whether for one-off purchases or recurring bookings, and is aimed at large and small online retailers and operators of the growing number of websites that derive their income from the "freemium" models.

Mastercard, VISA, SEPA, SOFORT (Sofortüberweisung) and PayPal are currently supported. For 2021, only marketing and integration with German online shops is initially planned. A start in other European countries is planned for Q1 / 2022. Expansion into the USA and Asia is targeted.

If your company does business with international customers or you are looking to expand into new markets, ff24.Payments can help you provide real-time processing and settlement services for payments in the main currencies



ff24.Payments offers a flexible payment platform to help you with your online venture. Process all popular payment methods with just one partner instead of installing a multitude of "payment plugins".

ff24.Payments secure processing - 24/7



Grow and expand globally and increase your sales conversions in other countries by offering your customers their preferred local payment options.

Accept the most widely used card types from customers around the world.

ff24pay.com

ff24pay.com offers banking and instant transfer solutions for a wide range of the world's major currencies. The initial target group are private individuals and SMEs who use either euros (EUR) or other European currencies as their base currency. Ff24pay.com currently offers European customers the following services, IBAN accounts, debit cards, processing of multiple currencies, SEPA and SWIFT transfers, as well as recurring payments.

Easily accessible apps for Android and iPhone can currently be downloaded from the app stores in the target regions of ff24pay.com; desktop and laptop versions of the apps are also downloadable. The goal

by the end of 2022 is 10,000 customers in Europe and the successful establishment of ff24pay.com as a modern and secure banking solution. An offer for the US market is planned. Easily accessible apps for Android and iPhone can currently be downloaded from the app stores in the target regions of ff24pay.com ; Desktop and laptop versions of the apps, which might better suit the needs of SMB business users, are also downloadable. Also, as a result of the acquisition of the FinTech Companies, SVAP will spin off Neo Virucide, Inc. subsidiary to shareholders of record on March 5, 2021.

Date and Jurisdiction of Incorporation:

Xuan Wu International Group Holding Co., Inc., (the “Company”) was incorporated under the laws of Nevada on December 30, 2008. Effective January 31, 2020 FINRA approved the Company’s request to change its name to Standard Vape Corporation from Xuan Wu International Group Holding Company.

Issuer’s Primary and Secondary SIC Codes:

7389 Business Services, NEC

Fiscal Year:

The Company’s fiscal year ends on December 31.

6) Issuer’s Facilities

The Company is provided with office space by its President at no charge.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer’s securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name & Address	Affiliation with Company (e.g., Officer/Director/Owner of over 5%)	Residential Address (City / State Only)	# Common Shares Held	# of Preferred Series D Shares Held	% of Common Owned	% of Preferred Series D Owned
Daniel Fisher	Former Secretary, Treasurer & Director	Pleasant Hill, CA	13,750,000	0	9.95%	0.00%
Bradley W. Fidler		Carolina, Puerto Rico	12,994,860	0	9.40%	0.00%
Dr. Mel Ehrlich	Former Director	Roslyn, NY	12,712,500	0	9.19%	0.00%
John F. Fruhmann	Former President	Bethlehem, PA	10,722,200	0	7.75%	0.00%
Vantage Consulting Ltd/T. Pham.		Ras Al Khaimah, United Arab Emirates	10,000,000	0	7.23%	0.00%
Roger L. Fidler		Lutz, FL	9,336,250	0	6.75%	0.00%
Fast Finance 24 Holding AG/ Armin Dartsch & Ole Jensen	Mr. Dartsch (our Secretary) is a control person	Berlin, Federal Republic of Germany	0	100,000	0.00%	100.00%

1. Full name - **ARMIN DARTSCH**

2. Officer/Director Title – **Company Secretary & Director**

3. Business address – c/o Uhlandstrasse 165/166, Berlin 10719, Federal Republic of Germany

4. Employment history (which must list all previous employers for the past 5 years, positions held, responsibilities and employment dates):

- a) **Fast Finance24 Holding AG**, Chairman of the Supervisory Board (November 2018 to Present). Mr. Dartsch assists management in all decisions (risk management, strategic development, investment matters, etc.) of fundamental importance for the company.
- b) **Self-employed attorney** (September 2006 to Present) After passing his second (German) State Examinations, he was admitted in 2006 to practice at the German bar. He worked as a staff attorney in a boutique law firm specializing in copyright and intellectual property ('IP') law, representing a number of renowned creatives. From 2007, Mr. Dartsch established and runs his own independent attorney's practice concentrating on the areas of national and international tax and company law as well as IP law. He advises companies (especially in the furniture-making sector) and individuals in Germany, elsewhere in the European Union, the USA and Hong Kong.

5. Board memberships and other affiliations: Board Chairman of Fast Finance24 Holding AG; Director of Standard Vape Corp.

6. Compensation by the issuer– None

7. Number and class of the issuer's securities beneficially owned by each such person – None

1. Full name - **ANDREAS GARKE**

2. Officer/Director Title – **Company President & Director**

3. Business address – c/o Uhlandstrasse 165/166, Berlin 10719, Federal Republic of Germany

4. Employment history (which must list all previous employers for the past 5 years, positions held, responsibilities and employment dates):

- a) **Fast Finance24 Holding AG**, Board Director & Chief Executive Officer (November 2018 to Present). Mr. Garke is responsible as CEO for the day-to-day management of FF24 Holding's operations and supervision of its investments. His expertise includes but is not confined to sales and marketing, strategy consulting, new market entry and business development.
- b) **Design Your Home Global PLC** (May 2018 to Present) Mr. Garke is also CEO for an inspirational online marketplace for trendy European brands and designer furniture.
- c) **Intertek Caleb Brett Germany GmbH**, Account Manager, (August 2016 to May 2018). Mr. Garke focused on business development, supply-chain optimization and exports.

5. Board memberships and other affiliations: Director of Fast Finance24 Holding AG; Director of Standard Vape Corp.

6. Compensation by the issuer– None

7. Number and class of the issuer's securities beneficially owned by each such person – None

1. Full name - **SAYED MUHAMMAD IQBAL**

2. Officer/Director Title – **Chief Accountant/Treasurer**

3. Business address – c/o Uhlandstrasse 165/166, Berlin 10719, Federal Republic of Germany

4. Employment history (which must list all previous employers for the past 5 years, positions held, responsibilities and employment dates):

- a) **Fast Finance24 Holding AG**, Accounting Manager (June 2020 to Present). Conducting cash flow analysis and summarizing reports related to cash in-flow and cash out-flow. Responsible for proposing overall budget, delivering monthly revenue forecasts. Assisting managers to process Balance Sheet, Profit/Loss statements (IFRS & GAAP) and other financial statements as required. Analyzed Profit/Loss statements such as revenues, cost of sales, expenses, EBIT and operating margin to determine the company's financial position.
- b) **MyStylo GbR**, Junior Manager Business Development (December 2018 to May 2020). Created different Cost/Profit centers in company's Accounting software. Allocation of company's bank transactions to the respective Cost/Profit centers. Responsible for bookkeeping for Accounting

and Finance Dept. Planning and overseeing new marketing initiatives.

- c) Mr. Iqbal was pursuing a master's degree from Hochschule für Technik und Wirtschaft in Berlin from 2014-2017.

5. Board memberships and other affiliations – None

6. Compensation by the issuer– None

7. Number and class of the issuer's securities beneficially owned by each such person – None

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

Not Applicable

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

Not Applicable

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

Not Applicable

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

Not Applicable

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

Notice Received of Litigation against the Company

The Company was notified on March 29, 2021, by means of two Summons with Notice of a lawsuit filed against it as a co-defendant by Life Wellness, Inc., a corporation believed to be controlled by Vivian Li Kremer, and a similar suit filed by her spouse, Robert Kremer. The Kremer suit was discontinued without prejudice. Through its Brooklyn, New York, NY-based attorney, Allen Schwartz Esq., the Plaintiff, Life Wellness, Inc., claims to be entitled under an alleged oral agreement to a 51% interest in the issued common share capital of SVAP. The Plaintiff further asserts itself to have suffered losses of, and to be seeking damages exceeding, \$80,000,000 (eighty million dollars). Thus far, the Plaintiff has failed to state any coherent basis for its claim. The Company and its lawyers consider the suits filed by Life Wellness, Inc., and Robert Kremer to be frivolous, baseless and without merit, and moved the court to dismiss both suits for failure to deliver a Complaint within the requisite time period following demand for the Complaint.

In June 2021 the plaintiffs were granted additional time to file a complaint due to supposed health issues afflicting Mr. Kremer. In July 2021 the plaintiffs filed with the court their Verified Complaint against Standard Vape Corporation alleging an oral agreement between the parties giving the plaintiff 51% of Standard Vape Corporation and eliminating their claim for losses to \$80,000,000 as asserted in the original Summons with Notice leaving it to prove its damages at trial. Standard Vape Corporation legal counsel plans to move to have the case dismissed with prejudice since to date the plaintiffs have been unable to demonstrate any evidence of such an agreement or anything that corresponds to the necessary steps under Nevada law that would permit such a transaction. A subsequent agreement between FF24 Holding AG and Standard Vape Corporation with Dan Fisher and members of the Ehrlich family have indemnified FF24 Holdings AG against the cost of defending the Kremer/Life Wellness Litigation. The Indemnification Agreement is in arrears to late payment by certain indemnifying parties.

Armin Dartsch, Chairman of the Supervisory Board of Directors at Fast Finance 24 Holding AG, commented: "The Board of Fast Finance 24 Holding AG has seen the Summons with Notice and certain surrounding documents; it intends to support the management of Standard Vape Corporation during the process of dismissing what appears to be SVAP's legal counsel lately instructed in this matter to be a baseless litigation. While Fast Finance 24 Holding AG reserves the right of terminating the proposed transaction the directors do not believe, on the basis of the facts submitted to them, that this will prove necessary."

Fast Finance 24 Holding AG is a public company headquartered in Berlin whose shares are traded on the Frankfurt Stock Exchange in Germany.

The Board of Directors of SVAP shall be retaining outside legal representation and will vigorously contest the matters alleged whilst reserving to itself all lawful avenues of redress against Life Wellness, Inc. and/or its principal(s), including (but not limited to) action(s) for damages. The Directors fully expect this matter to be resolved in a fashion satisfactory to the interests of SVAP's shareholders.

9) **Third Party Providers**

Securities Counsel

Jackson L. Morris, Esq., Attorney at Law
3116 W. North A Street
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(813) 874-8854
jackson.morris@rule144solution.com

Corporate Advisor

Keith, Bayley, Rogers & Co. Ltd.
One Royal Exchange Avenue
London, ENG EC3V 2LT
011-44-7406 43 41 07
Brinsley.Holman@kbrl.co.uk

Accountant

DDACPA LLC
3131 Piedmont Ave
Suite 203
Atlanta, GA 30305
(404) 826-3902
johndelladonna@att.net

10) **Issuer Certification**

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities). The certifications shall follow the format below:

I, Andreas Garke, certify that:

1. I have reviewed this quarterly disclosure statement of Standard Vape Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

8/14/2021

/s/ Andreas Garke

Principal Financial Officer:

Sayed Muhammad Iqbal

I, Sayed Muhammad Iqbal, certify that:

1. I have reviewed this quarterly disclosure statement of Standard Vape Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

8/14/2021

/s/ Sayed Muhammad Iqbal

STANDARD VAPE CORPORATION

CONSOLIDATED BALANCE SHEETS UNAUDITED

	6/30/2021	12/31/2020
ASSETS		
Current Assets		
Cash	\$ 30,026	\$ 460
Trade receivables	819,052	-
Miscellaneous receivable	6,494	-
Prepaid license fees	-	13,500
Total current assets	<u>855,572</u>	<u>13,960</u>
Other Assets		
Other Assets	56,747	-
Goodwill	95,402	-
Trademark & patent pending	-	225,000
Total fixed and other assets	<u>152,149</u>	<u>225,000</u>
TOTAL ASSETS	<u>\$ 1,007,721</u>	<u>\$ 238,960</u>
LIABILITIES AND SHAREHOLDERS' DEFICIENCY		
Current liabilities		
Affiliated companies payable	\$ 20,396	\$ -
Financial liabilities	5,525	-
Taxes payable	10,354	-
Trade payables	721,446	-
Accounts payable & accrued exp.	2,250	419,908
Total current liabilities	<u>759,971</u>	<u>419,908</u>
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Class A Preferred Stock; par value \$0.0001; authorized 300,000 shares; as of June 30, 2021, and December 31, 2020, there are 0 and 92,625 outstanding, respectively	-	9
Class B Preferred Stock; par value \$0.0001; authorized 100,000 shares; as of June 30, 2021, and December 31, 2020, there are 0 and 25,000 outstanding, respectively	-	3
Class C Preferred Stock; par value \$0.0001; authorized 100,000 shares; as of June 30, 2021, and December 31, 2020, there are 0 and 0 outstanding, respectively	-	-
Series D Preferred Stock; par value \$0.0001; authorized 100,000 shares; as of June 30, 2021, and December 31, 2020, there are 100,000 and 0 outstanding, respectively	10	-
Undesignated Preferred Stock; par value \$0.0001; authorized 9,400,000 shares; as of June 30, 2021, and December 31, 2020, there are 0 and 0 outstanding, respectively	-	-
Common Stock; par value \$0.0001; 1,990,000,000 shares authorized; as of June 30, 2021, and December 31, 2020, there are 138,256,970 and 463,174,470 shares outstanding, respectively	13,826	46,318
Additional paid-in capital	1,291,424	605,670
Accumulated deficit	<u>(1,057,510)</u>	<u>(832,948)</u>
Total shareholders' equity (deficiency)	<u>247,750</u>	<u>(180,948)</u>
TOTAL LIABILITIES & SHAREHOLDERS' DEFICIENCY	<u>\$ 1,007,721</u>	<u>\$ 238,960</u>

The accompanying notes are an integral part of these consolidated financial statements

STANDARD VAPE CORPORATION

CONSOLIDATED STATEMENTS OF OPERATIONS UNAUDITED

	Three Months Ended June 30,		Six Months Ended June 30,	
	2021	2020	2021	2020
Revenue				
Sales and other operating revenues	\$ 393,326	\$ 41,756	\$ 649,182	\$ 60,023
Cost of Services	(339,732)	(23,613)	(553,930)	(39,553)
Gross Profit	<u>53,594</u>	<u>18,143</u>	<u>95,252</u>	<u>20,470</u>
Operating Expenses				
General and administrative expenses	56,022	69,898	100,001	140,827
Stock based compensation	56,537	-	56,537	-
Total Operating Expenses	<u>112,559</u>	<u>69,898</u>	<u>156,538</u>	<u>140,827</u>
Operating Income/(Loss)	<u>(58,965)</u>	<u>(51,755)</u>	<u>(61,286)</u>	<u>(120,357)</u>
Other Income (Expense)				
(Gain)/loss in change in fair value of derivative liability	-	(734,061)	-	(753,338)
(Gain) loss on partial forgiveness of debt	-	-	(4,500)	-
Loss on asset disposal	167,776	-	167,776	-
Interest expense	-	-	-	87
Total Other (Income)/Expense	<u>167,776</u>	<u>(734,061)</u>	<u>163,276</u>	<u>(753,251)</u>
Gain (loss) from Continuing Operations	<u>(226,741)</u>	<u>682,306</u>	<u>(224,562)</u>	<u>632,894</u>
Provision for taxes	-	-	-	-
Net Gain/(Loss) Applicable to Common Shares	<u>\$ (226,741)</u>	<u>\$ 682,306</u>	<u>\$ (224,562)</u>	<u>\$ 632,894</u>
Gain/(loss) per share				
Basic	<u>\$ (0.00)</u>	<u>\$ 0.00</u>	<u>\$ (0.00)</u>	<u>\$ 0.00</u>
Diluted	<u>\$ (0.00)</u>	<u>\$ 0.00</u>	<u>\$ (0.00)</u>	<u>\$ 0.00</u>
Shares used in computing net gain/loss per share:				
Basic	<u>263,321,393</u>	<u>462,950,403</u>	<u>363,254,800</u>	<u>325,017,528</u>
Diluted	<u>1,036,768,508</u>	<u>534,712,903</u>	<u>754,609,607</u>	<u>396,780,028</u>

The accompanying notes are an integral part of these consolidated financial statements

STANDARD VAPE CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
UNAUDITED

	Six Months ended June 30,	
	2021	2020
Cash Flows From Operating Activities		
Net income (loss)	\$ (224,562)	\$ 632,894
Stock based compensation	56,537	-
Goodwill	(95,402)	-
Adjustments to reconcile net loss to net cash provided by operating activities.		
Gain (loss) derivative liability	-	(753,338)
(Gain) loss on disposal of subsidiary	167,565	-
(Increase) decrease prepaid license fees	13,500	-
(Increase) decrease trade receivables	(819,052)	-
(Increase) decrease miscellaneous receivable	(6,494)	-
(Increase) decrease other receivables	(56,747)	-
Increase (decrease) affiliated companies payable	20,396	-
Increase (decrease) financial liabilities	5,525	-
Increase (decrease) taxes payable	10,354	-
Increase (decrease) trade payable	721,446	-
Increase (decrease) accrued expenses	(360,223)	119,433
Increase (decrease) accrued interest	-	(24,038)
Net cash provided (used) in operating activities	<u>(567,157)</u>	<u>(25,049)</u>
Notes payable	-	(19,303)
Share issuance	596,723	43,428
Net cash provided by Financing activities	<u>596,723</u>	<u>24,125</u>
Net cash provided by Investing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH	<u>29,566</u>	<u>(924)</u>
Cash at beginning of period	460	1,228
Net cash at end of period	<u>\$ 30,026</u>	<u>\$ 304</u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Cash paid for income taxes	\$ -	\$ -
Cash paid for interest	\$ -	\$ -
NON CASH FINANCING AND INVESTING ACTIVITY		
Common stock issued for debt	\$ 346,723	\$ 43,428

The accompanying notes are an integral part of these consolidated financial statements

STANDARD VAPE CORPORATION

STATEMENT OF CHANGES IN SHAREHOLDERS' DEFICIT UNAUDITED

Date	Shares		Amount		Additional Paid-in Capital	Retained Earnings	Share - holders' Equity
	Common	Preferred	Common	Preferred			
Balance, December 31, 2016	16,482,500	-	1,648	-	58,765	(2,632,671)	(2,572,258)
12/31/17							
Shares issued to buy The Standard Tobacco Company of Pennsylvania, Inc.	1,000,000	-	100	-	249,900	-	250,000
Net loss for the year ended December 31, 2017	-	-	-	-	-	(4,453,272)	(4,453,272)
Balance, December 31, 2017	17,482,500	-	1,748	-	308,665	(7,085,943)	(6,775,530)
Shares issued during 2018	5,326,200	300,000	533	30	42,009	-	42,572
Net income for the year ended December 31, 2018	-	-	-	-	-	3,561,349	3,561,349
Balance, December 31, 2018	22,808,700	300,000	2,281	30	350,674	(3,524,594)	(3,171,609)
Shares canceled	-	(300,000)	-	(30)	30	-	-
Shares issued during 2019	3,500,000	2,500	350	3	30,234	-	30,587
3/28/19							
Shares issued to buy Nano Vape Corporation	-	250,000	-	25	224,975	-	225,000
Net income for the year ended December 31, 2019	-	-	-	-	-	2,163,183	2,163,183
Balance, December 31, 2019	26,308,700	252,500	2,631	28	605,913	(1,361,411)	(752,839)
Shares issued during 2020	436,865,770	(157,375)	43,687	(16)	(242)	-	43,428
Net income for the year ended December 31, 2020	-	-	-	-	-	528,463	528,463
Balance, December 31, 2020	463,174,470	95,125	46,318	12	605,670	(832,948)	(180,948)
Shares issued during 2021	250,000	(2,500)	25	(3)	(22)	-	-
Share issuances & cancelation	(332,287,500)	(92,625)	(33,229)	(9)	33,238	-	-
Shares issued for cancelation of accrued expenses	5,889,463	-	589	-	346,134	-	346,723
Share based compensation	1,230,537	-	123	-	56,414	-	56,537
Shares issued to buy FF24 Merchant Services GmbH & FF24 Ventures GmbH	-	100,000	-	10	249,990	-	250,000
Net income/(Loss)	-	-	-	-	-	(224,562)	(224,562)
Balance, June 30, 2021	138,256,970	100,000	13,826	10	1,291,424	(1,057,510)	247,750

The accompanying notes are an integral part of these consolidated financial statements

STANDARD VAPE CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

The Company

The Corporation was formed on December 29, 2008 in the State of Nevada. Its initial authorized capital stock was 100,000,000 shares of common stock having a par value of \$0.001 per share; and, 20,000,000 shares of Preferred Stock having a par value of \$0.001 per share.

Simultaneously therewith the Corporation acquired Xuan Wu International Group, Inc., a Chinese corporation engaged in quarry operations. Pursuant to that acquisition of the Corporation exchanged 16,482,500 shares of common stock for all the issued and outstanding shares of Target. The Notice of Exchange was filed in Nevada on January 5, 2009. At that time control was vested in Jinhui Guo with 10,000,000 shares out of the 16,482,500 shares.

On November 1, 2017, Jinhui Guo resigned as sole officer and director of the Corporation and Roger Fidler became the sole officer and director of the Corporation.

On December 31, 2017 the Corporation acquired for 1,000,000 shares of the Corporation's common stock all the issued and outstanding shares of Standard. Mr. Fruhmann, who executed on behalf of The Standard Tobacco Company of Pennsylvania, Inc. (Standard), a Nevada corporation engaged in trademark licensing of trademarks acquired for formulations of tobacco that mimic the classic British brands which trademarks had been acquired by Standard. Simultaneously therewith, Roger Fidler resigned as the sole officer and director of the Corporation and John Fruhmann became the sole officer and director of the Corporation. On the same date, the Corporation agreed to return all shares of Target to Target's shareholders.

On February 22, 2018, voting control of the Corporation was vested in John Fruhmann by Jinhui Guo transferring 10,000,000 common shares to Mr. Fruhmann.

On February 22, 2018, the Corporation also increased its authorized capital stock to two billion (2,000,000,000) shares having a par value of \$0.0001 per share of which one billion nine hundred and ninety were shares of common stock and ten million shares were preferred stock.

On April 1, 2018, the Corporation released any ownership rights to the Target and returned all the Target's shares to Target shareholders. On May 3, 2018, the Corporation filed a Certificate of Designation designating 300,000 preferred shares as Class A Preferred Stock. These 300,000 shares of Class A Preferred Stock were issued to John Fruhmann and were recorded as stock-based compensation worth \$30,000. Kindly note that Mr. Fruhmann returned the 300,000 preferred shares on 3/28/19.

On June 11, 2018, the Corporation filed an Amendment to its Articles of Incorporation effecting a ten for one forward split of its common stock, to be effective three days after FINRA clears the Issuer Company-Related Corporate Action Notification. The approval of FINRA did not occur and hence the amendment has not and will

not become effective.

On August 30, 2018, 90,000 shares were issued to a former officer, Daniel Z. Johnson, who furnished certain intellectual property to the Company, which we recorded as stock-based compensation worth \$4,500.

During the third quarter of 2018, a total of \$2,686 of a convertible note was converted into a total of 2,686,200 common shares. For the first quarter of 2019, a total of \$2,500 of a convertible note was converted into 2,500,000 common shares.

On 3/28/19 the Company issued 250,000 Class A Preferred Stock with a fair value of \$225,000 in order to acquire Nano Vape Corporation, a Wyoming company whose primary asset is a new type of e- cigarette. On 5/15/19 the Company designated 100,000 of its preferred shares as Class B Preferred Stock that are convertible into 100 shares of common stock, carry a \$0.10 quarterly cumulative dividend payable from profits when realized, and are subject to a \$10.00 per share mandatory redemption price and liquidation preference. On 5/15/19 the Company designated 100,000 of its preferred shares as Class C Preferred Stock that are convertible into 500 shares of common stock.

To complete the realignment of the business Xuan Wu also entered into a definitive sale contract on 3/28/19 with Bethlehem IP Holdings, Inc., an entity controlled by the Swedish Tobacco Group (“STG”). STG acquired the entire catalogue of trademarks of XNWU’s wholly owned subsidiary The Standard Tobacco Company of Pennsylvania, Ltd. for cash consideration of Fifty Thousand Dollars. The catalogue of trademarks includes iconic trade names *War Horse*, *John Cotton’s*, *Bengal Slices*, *Dobie’s* and *Murray’s*. These formerly British pipe tobacco brands were revived and sold by Pipes and Cigars under the Standard Tobacco name. Standard Tobacco retains the rights to use these marks on certain products outside the tobacco industry if it should choose to do so.

On July 11, 2019, the Company accepted \$25,000 Chrysalis Management, GmbH, in a Regulation S placement for 2,500 shares of its Class B Preferred Stock.

During the fourth quarter of 2019, \$1,000 of a convertible note was converted into a total of 1,000,000 common shares. During the first quarter of 2020, \$23,038 of convertible notes was converted into 23,038,210 common shares and 157,375 Preferred A shares were converted into 393,437,500 common shares. During the second quarter of 2020, \$20,390.06 of convertible notes was converted into 20,390,060 common shares.

On April 14, 2020, SVAP had acquired Neo-Virucide, Inc. (NVI), a newly formed Wyoming corporation that owns an exclusive worldwide license on the use of a proprietary nanoparticle NanoNOx for treatment of microbial and viral infections. NVI entered a related party contract with NMB Therapeutics, Inc. (NMB), the Worldwide Exclusive License and Product Development Agreement. This Agreement provides worldwide marketing rights to NanoNOx, the proprietary nanoparticle upon which a United States Provisional Patent Application had been filed in November, 2019 and 2020. While NanoNOx has several uses, NVI’s focus is on assisting NMB in gaining permission from the FDA or foreign agencies or testing locations to test NanoNOx in human trials as a means of delivering nitric oxide into deep lung tissue for the purpose of treating COVID-19.

On November 10, 2020, the Company entered into a Joint Venture Agreement through its Neo Virucide, Inc.

subsidiary (“NVI”) with Vivian Li Kremer Co. (“VLKC”) of New York, NY to develop and produce personal, building and transport protective equipment. NVI will allow use of its NanoNOx™ technology and its scientific team and VLKC will manage the JV. Net profits were to be shared on a 51%/49% split in favor of VLKC. This JV Agreement was terminated for failure to fund and other reasons on February 16, 2021. This termination is part of the ongoing litigation with Life Wellness.

During the first quarter of 2021, all issued Class B Preferred Stock were converted into 250,000 common shares. On 3/9/2021 the Company designated 100,000 preferred shares as Class D Convertible Preferred Stock. Each Class D share is convertible into 12,418 common shares.

On March 15, 2021 the Company announced that 76.3% of the shareholders of Standard Vape Corporation had voted to acquire the two subsidiaries of FF24 Holding AG. The consummation of the transaction with Fast Finance 24 Holding AG ("FF24 Holding") is pending the registration of changes of ownership of the two German companies' shares with the administrative court ("Amtsgericht") in Germany. The two subsidiaries of FF24 Holding are both private companies with limited liability organized under German law and active in the FinTech space: FF24 Merchant Services GmbH ("ff24payments.com") and FF24 Ventures GmbH ("ff24pay.com"). Further information on the businesses being acquired by SVAP is given below.

The transaction was consummated by means of an equity exchange of 100,000 SVAP Class D Preferred for 100% of the issued share capital of each German company. As part of the transaction, SVAP divested itself of Nano Vape Corporation by rescinding the transaction with the original Nano Vape shareholders and returning the business and liabilities to the original vendors of that business. All remaining SVAP Series A Preferred shares were converted into common stock with the cancellation of ninety percent of the resulting converted shares including any common shares resulting from previous Series A conversions (which equaled 347,287,500 shares), leaving Series A preferred holders with 10% of their original holding or 61,490,000 common shares. The transaction calls for the shares resulting from the Series A conversion and prior conversions to be subject to a 90 day ‘lock up’ with a 12 month bleed out agreement thereafter. After the conversion and cancellation, the only preferred series outstanding will be Series D issued to FF24 Holding AG as the consideration for the two German subsidiaries. The wholly-owned subsidiary of SVAP, Neo Virucide, Inc., will be ‘spun off’ to shareholders of record as of March 5, 2021 leaving SVAP shareholders holding shares in the newly-consolidated surviving FinTech Companies within the Company. A total of 1,230,537 shares worth \$56,537 was issued as stock based compensation during the second quarter of 2021.

The Company intends to announce a change of name, better to reflect its new business direction. Mr. John Fruhmann and Mrs. Elizabeth Ehrlich Kellogg and Mr. Daniel Fisher resigned from the Board of SVAP as of May 11, 2021 and Mr. Andreas Garke, chief executive officer and co-founder of FF24 Holding, was appointed the new President with Mr. Armin Dartsch, Chairman of the Supervisory Board of FF24 Holding, appointed as the Director and Company Secretary.

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with accounting principles

generally accepted in The United States of America and the rules and regulations of the Securities and Exchange Commission (“SEC”).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of condensed consolidated financial statements in conformity with U.S. generally accepted accounting principles (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the condensed consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. On an ongoing basis, we evaluate our estimates, including those related to provisions for transaction and credit losses, loss contingencies, income taxes, revenue recognition, and the valuation of goodwill and intangible assets. We base our estimates on historical experience and various other assumptions which we believe to be reasonable under the circumstances.

Cash

Cash consists principally of currency on hand, and demand deposits at commercial banks. The Company had cash of \$30,026 on June 30, 2021 and \$460 on December 31, 2020.

Revenue Recognition

Revenue is recognized in accordance with SEC Staff Accounting Bulletin No. 104, “Revenue Recognition in Financial Statements”. The Company recognizes revenue when the significant risks and rewards of ownership have been transferred to the customer pursuant to applicable laws and a regulation, including factors such as when there is evidence of a sale arrangement, delivery has occurred, or service has been rendered, the price to the buyer is fixed or determinable, and collectability is reasonably assured.

Net Income or (Loss) Per Share of Common Stock

Basic and diluted loss per common share is based upon the weighted average number of common shares outstanding during the period computed under the provisions of Accounting Standards Codification subtopic 260-10, Earnings per Share (“ASC 260-10”). Diluted income (loss) per share includes the dilutive effects of common stock equivalents on an “as if converted” basis.

Goodwill

Goodwill is the purchase consideration of an acquired business in excess of the aggregate fair value of the identified net assets acquired. The Company allocates goodwill to the reporting unit(s) (generally defined as an operating segment or one level below an operating segment for which financial information is available and reviewed regularly by management) that are expected to benefit from the synergies of the business combination.

The goodwill of each reporting unit is reviewed for impairment annually or whenever events or circumstances indicate that it is more likely than not that the estimated fair value of a reporting unit is below its carrying value.

Our annual impairment testing is completed in the fourth quarter. Impairment exists whenever the carrying value of goodwill exceeds its estimated fair value. Adverse changes in impairment indicators such as lower than forecast financial performance, increased competition, increased regulatory oversight, or unplanned changes in operations could result in impairment.

Intangible assets with a defined life are amortized over their useful lives in a manner that best reflects their economic benefit, which may include straight-line or accelerated methods of amortization. Intangible assets are reviewed for impairment quarterly and whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable and its carrying amount exceeds its fair value. The Company does not have indefinite-lived intangible assets other than goodwill.

Prepaid License Fees

The Company paid \$18,000 during September 2020 to NMB Therapeutics, Inc. (a related party) for a pre-paid license fee for a nitric oxide-laden nanoparticle (“NanoNOx™”). Three months’ amortization was recorded during the last quarter. This transaction was canceled and the funds were returned to the Company.

Intangible Assets

Intangible assets are stated at the lesser of cost or fair value less accumulated amortization.

Foreign Currency Translation

Assets and liabilities of the Company's German operations are translated from Euros (the functional currency) into U.S. dollars (the reporting currency) at period-end exchange rates; equity transactions are translated at historical rates; and income and expenses are translated at weighted average exchange rates for the period. Net foreign currency exchange gains or losses resulting from such translations are excluded from the results of operations but are included in other comprehensive income and accumulated in a separate component of stockholders' deficit.

Income Taxes

Income taxes represent amounts paid or estimated to be payable, net of amounts refunded or estimated to be refunded, for the current year and the change in deferred taxes, exclusive of amounts recorded in other comprehensive income.

Deferred income tax assets and liabilities are determined based on temporary differences between the financial reporting and tax bases of assets and liabilities and are recognized using enacted tax rates for the effect of such temporary differences. Deferred tax assets are reduced by a valuation allowance if it is more likely than not that some portion or all of the deferred tax asset will not be realized.

In accounting for uncertainty in income taxes of a tax position taken or expected to be taken in a tax return, the Company utilizes a recognition threshold and measurement attribute for the financial statement recognition and measurement. The recognition threshold requires the Company to determine whether it is more likely than not that a tax position will be sustained upon examination, including resolution of any related appeals or litigation processes, based on the technical merits of the position in order to record any financial statement benefit. If it is

more likely than not that a tax position will be sustained, then the Company must measure the tax position to determine the amount of benefit to recognize in financial statements. The tax position is measured at the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. The Company recognizes interest and penalties accrued related to unrecognized tax benefits in income tax expense.

Fair Value of Instruments

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Valuation techniques used to measure fair value must maximize the use of observable inputs and minimize the use of unobservable inputs. A fair value hierarchy has been established based on three levels of inputs, of which the first two are considered observable and the last unobservable.

- Level 1 - Quoted prices in active markets for identical assets or liabilities. These are typically obtained from real-time quotes for transactions in active exchange markets involving identical assets or liabilities.
- Level 2 - Inputs, other than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly. These are typically obtained from readily-available pricing sources for comparable instruments.
- Level 3 - Unobservable inputs, where there is little or no market activity for the asset or liability. These inputs reflect the reporting entity's own assumptions of the data that market participants would use in pricing the asset or liability, based on the best information available in the circumstances.

Recently Issued Accounting Pronouncements

None that are applicable in fiscal 2021 to company operations.

NOTE 3 - GOING CONCERN

Under ASC 205-40, we have the responsibility to evaluate whether conditions and/or events raise substantial doubt about our ability to meet our future financial obligations as they become due within one year after the date that the financial statements are issued. As required by this standard, our evaluation shall initially not take into consideration the potential mitigating effects of our plans that have not been fully implemented as of the date the financial statements are issued.

In performing the first step of this assessment, we concluded that the following conditions raise substantial doubt about our ability to meet our financial obligations as they become due. We have a history of net losses for the period ended June 30, 2021; we had a cumulative net loss of \$1,057,510. For the period ended June 30, 2021, we had working capital of \$95,601. We expect to continue to incur negative working capital until such time as our operating segments generate sufficient cash to finance our operations and debt service requirements.

In performing the second step of this assessment, we are required to evaluate whether our plans to mitigate the

conditions above alleviate the substantial doubt about our ability to meet our obligations as they become due within one year after the date that the financial statements are issued. Our future plans include securing additional funding sources that may include establishing corporate partnerships, establishing licensing revenue agreements, issuing additional convertible debentures and issuing public or private equity securities, including selling common stock through an at-the-market facility (ATM).

There is no assurance that sufficient funds required during the next year or thereafter will be generated from operations or that funds will be available through external sources. The lack of additional capital resulting from the inability to generate cash flow from operations or to raise capital from external sources would force the Company to substantially curtail or cease operations and would, therefore, have a material effect on the business. Furthermore, there can be no assurance that any such required funds, if available, will be available on attractive terms or they will not have a significant dilutive effect on the Company's existing shareholders.

The accompanying consolidated financial statements have been prepared on a going-concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying consolidated financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from uncertainty related to our ability to continue as a going concern.

NOTE 4 - PROVISION FOR INCOME TAXES

The Company files income tax returns in the United States federal jurisdiction and certain state jurisdictions. We did not provide any current or deferred U.S. Federal Income Tax provision or benefit for any of the periods presented because we have experienced operating losses since our date of incorporation. Accounting for the Uncertainty in Income Taxes when it is more likely than not that a tax asset cannot be realized through future income, the Company must allow for this future tax benefit. We provided full valuation allowance on the net deferred asset, consisting of net operating loss carry forwards, because management has determined that it is more likely than not that we will not earn income sufficient to realize the deferred assets during the carry forward period.

NOTE 5 – ACQUISITION AND DISPOSAL OF SUBSIDIARIES

As previously noted, the Company purchased two Germany companies whose functional currency is Euros (the numbers provided below for the income statements and balance sheets were translated at prevailing rates). The excess between the fair value of the preferred shares issued (\$250,000) and the fair value of the companies bought was recorded to goodwill. Separately, the Company recorded a loss of \$167,776 from writing down the assets of its former vaping technology business.

	USD Equivalent			
	Merchant		6/30/2021	
ASSETS:	Services	Ventures	Combined	
Cash	381	29,645	30,026	
Miscellaneous receivables	4,506	1,988	6,494	
Trade receivables	579,095	239,957	819,052	
Total Current Assets	583,982	271,590	855,572	
Other assets	56,676	71	56,747	
Total Assets	640,658	271,661	912,319	
LIABILITIES:				
Affiliated companies payable	20,396	-	20,396	
Financial liabilities	2,668	2,857	5,525	
Taxes payable	8,457	1,897	10,354	
Trade payables	546,002	175,444	721,446	
Total Current Liabilities	577,523	180,198	757,721	
Net Assets Acquired	63,135	91,463	154,598	
Fair value of preferred shares issued			250,000	
Goodwill			95,402	
	Three Months Ended June 30,		Six Months Ended June 30,	
	2021	2020	2021	2020
Revenue	\$ 393,326	\$ 26,244	\$ 649,182	\$ 44,492
Other revenue	-	15,512	-	15,531
Cost of Services	(339,732)	(23,613)	(553,930)	(39,553)
Gross Profit	53,594	18,143	95,252	20,470
Operating Expenses				
General and administrative expenses	12,490	221	22,006	221
Total Operating Expenses	12,490	221	22,006	221
Operating Income/(Loss)	41,104	17,922	73,246	20,249
Gain (loss) from Continuing Operations	41,104	17,922	73,246	20,249
Provision for taxes	883	-	889	-
Net Gain/(Loss) Applicable to Common Shares	\$ 40,221	\$ 17,922	\$ 72,357	\$ 20,249

NOTE 6 – SUBSEQUENT EVENTS

The Company evaluated subsequent events and transactions that occurred after the balance sheet date up to the date that the financial statements were issued. Based upon this review, the Company did not identify any subsequent events that would have required adjustment or disclosure in the financial statements.